

# TRUTH-IN-SAVINGS DISCLOSURE



SHARE SAVINGS  
ROTH IRA  
EDUCATION IRA  
TRADITIONAL IRA  
AND  
SHARE DRAFT  
ACCOUNTS

**CELCO**  
**FEDERAL CREDIT UNION**  
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## TRUTH-IN-SAVINGS DISCLOSURE

The rates, fees, and terms applicable to your account at the Credit Union are provided in this Truth-In-Savings Disclosure.  
The Credit Union may offer other rates for these accounts from time to time.

Last Dividend Declaration Date: OCTOBER 1, 2004

### RATE SCHEDULE

RATE SCHEDULE					
	<input type="checkbox"/> Share Savings Account	<input type="checkbox"/> Roth IRA <input type="checkbox"/> Education IRA <input type="checkbox"/> Traditional IRA Savings Account	<input type="checkbox"/> Insurance Share Account	<input type="checkbox"/> Side Share Account	<input type="checkbox"/> Share Draft Account
<b>DIVIDENDS</b>	1.25% / 1.26%	3.00% / 3.03%			0.00% / 0.00%
Dividend Rate/Annual Percentage Yield					
Dividends Compounded	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
Dividends Credited	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
Dividend Period	Calendar Quarter	Calendar Quarter	Calendar Quarter	Calendar Quarter	Calendar Quarter
<b>BALANCE REQUIREMENTS</b>					
Minimum Opening Deposit	\$5.00	---	---	---	---
Minimum Balance to Avoid a Service Fee	---	---	---	---	---
Minimum Balance to Earn the Stated APY	---	---	---	---	---
Balance Method	Average Daily Balance	Daily Balance	Average Daily Balance	Average Daily Balance	Average Daily Balance
<b>ACCOUNT LIMITATIONS</b>					
See Section 6 below.	Account transfer limitations apply.	---	Account transfer limitations apply.	Account transfer limitations apply.	Account transfer limitations apply.

### TRUTH-IN-SAVINGS ACCOUNT DISCLOSURES

**Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-In-Savings Disclosure are share accounts.**

**1. Rate Information.** The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the Dividend Rate and Annual Percentage Yield may change quarterly as determined by the Credit Union's Board of Directors. The Dividend Rates and Annual Percentage Yields are the rates and yields as of the last dividend declaration date which is set forth in the Rate Schedule. For accounts subject to dividend compounding, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. Dividend Compounding and Crediting.** The compounding and crediting of dividends and dividend period applicable to each account are set forth in the Rate Schedule. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. Accrual of Dividends.** For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. For all accounts, if you close your account before accrued dividends are credited, accrued dividends will not be paid.

**5. Balance Information.** The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Share Savings, Insurance Share, Side Share, and Share Draft accounts using an Average Daily Balance method, dividends are calculated by applying a periodic rate to the average daily balance in the account for the period. The average daily balance is determined by adding the full amount of principal in the

account for each day of the period and dividing that figure by the number of days in the period. For IRA accounts using a Daily Balance method, dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**6. Account Limitations.** For Share Savings, Insurance Share, Side Share, and Share Draft accounts, no more than six (6) preauthorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or be closed. For IRA accounts, no account limitations apply.

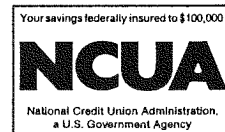
# FEE SCHEDULE

## Share Draft Account Fees

- NSF fee: ..... \$ 10.00 per item.
- Stop Payment fee: ..... \$ 2.00 per request.
- Share Draft Printing fee: ..... Prices may vary depending upon style.
- Share Draft Account Return Stop Payment fee: ..... \$ 5.00 per item.
- Share Draft Account Copy of Share Draft fee: ..... \$ 2.00 per copy.

## Credit Union Membership

- Membership Share: ..... \$ 5.00 par value.



The rates and fees appearing in this Schedule are accurate and effective for accounts as of the Last Dividend Declaration Date indicated on this Truth-In-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.